

# Virginia Western Community College

## LGL 230

### Legal Transactions

#### **Prerequisites**

Successful completion of all 100 level LGL courses or divisional approval.

#### **Course Description**

Presents an in-depth study of general contract law, including formation, breach, enforcement, and remedies. May include an overview of the Uniform Commercial Code sales, commercial paper, and collections. Lecture 3 hours per week.

**Semester Credits: 3 Lecture Hours: 3 Lab/Clinical/Internship Hours: 0**

#### **Required Materials**

##### **Textbook:**

The Law of Contracts and the Uniform Commercial Code, 3rd edition, P. Tepper (2014), Delmar Cengage. ISBN 9781285448947

The following supplementary materials are available: Virginia Code via the internet, Uniform Commercial Code via the internet.

##### **Other Required Materials:**

Students will need a computer capable of accessing Canvas through the VWCC system. Students are required to use Canvas for this course.

#### **Course Outcomes**

**At the completion of this course, the student should be able to:**

- Identify and understand the basic elements of a contract
- Determine whether a valid and enforceable contract has been formed when provided a set of facts describing an agreement between parties.
- Given a real-world contractual scenario, analyze the performance of contracted parties to determine if a breach has occurred, and if so identify, compare, and contrast the remedies available to the parties.
- Classify different third-party relationships to a contract and distinguish between an assignment and delegation.
- Apply the Uniform Commercial Code ("UCC") to sales transactions and transactions involving commercial paper when given a set of facts detailing a contractual agreement.

- Prepare, analyze, edit, and critique a written contract for goods or property when provided with facts detailing a client's requirements.

### **Topical Description**

**Throughout the course, students will learn basic legal principals and procedural requirements in each of the following areas:**

1. Contract basics
2. Offer and acceptance
3. Consideration
4. Capacity
5. Legality
6. Genuine assent
7. Writing requirements
8. Performance
9. Breach and remedies
10. Third parties
11. Uniform Commercial Code
12. Contract drafting
13. Contract review, editing, and modification

### **Notes to Instructors**

None