Virginia Western Community College BUS 165 Small Business Management

Pre/co-requisites

Pre/Co-requisites: ACC 211 or ACC 215

Course Description

Identifies management concerns unique to small businesses. Introduces the requirements necessary to initiate a small business, and identifies the elements comprising a business plan. Presents information establishing financial and administrative controls, developing a marketing strategy, managing business operations, and the legal and government relationships specific to small businesses. Lecture 3 hours per week.

Semester Credits: 3 Lecture Hours: 3 Lab/Clinical/Internship Hours: 0

Required Materials

Textbook:

Custom Edition of Entrepreneurial Small Business, 5th Edition, Katz Green, ISBN# 978125957379-8

The following supplementary materials are available:

- 1. Small Business Administration Website
- 2. SHRM Website
- 3. Internal Revenue Website

Course Outcomes

At the completion of this course, the student should be able to:

- 1. Understand the scope of small business in the United States.
- 2. Discover the rewards entrepreneurs can achieve through their businesses.
- 3. Understand how important small businesses are to our economy and your community.
- 4. Discover the elements that make up the small business environment.
- 5. Learn basic skills for handling crises
- 6. Identify the major steps in making ethical decisions in small business.
- 7. Understand there are different personality types.
- 8. Recognize the special nature of entrepreneurial teams.
- 9. Identify strategies for innovation in your business.
- 10. Understand why and when to develop a business plan.
- **11.** Identify the major risks to business plan success.
- 12. Master presenting your business plan to others.

Topical Description

СН	Topics Covered
1	Small Business: Opportunities and Rewards
2	Small Business Environment Managing External Relations
3	Small Bus Entrepreneurs: Characteristics & Competencies
4	Small Bus Ideas: Creativity, Opportunity & Feasibility
5	Small Business Entry: Paths to Part-Time Entrepreneurship
6	Small Business Entry: Paths to Full-Time Entrepreneurship
7	Small Bus Strategies: Imitation with a Twist
8	Business Plans: Seeing Audiences & Your Business Clearly
9	Product & Pricing Strategies
10	Small Business Promotion
11	Small Business Distribution
12	Marketing Plans
13	Small Business Accounting
14	Cash: Lifeblood of Business
15	Small Business Finance
16	Assets: Inventory & Operations
17	Small Business Protection

18	Legal Issues: Recognizing Your SB needs
19	Human Resource Management
20	Achieving Success in Small Business

Notes to Instructors

- 1. All students should complete an abbreviated version of a Business Plan.
- 2. Instructor should grade the project with a Rubric.
- 3. Have Students send an electronic copy of the project as well.
- 4. This project is kept for Outcome Assessment purposes.
- 5. All students should complete the Cyber Security course available at the U.S. Small Business Administration Learning Center:

https://www.sba.gov/tools/sba-learning-center/training/cybersecurity-small-businesses

6. Students must submit an electronic copy of the Cyber Security course completion certificate.