

Revised Fall 2016

# **LGL 230**

## **Legal Transactions**

### **COURSE OUTLINE**

#### **Prerequisites:**

***All students must have successfully completed of all 100 level LGL courses or division approval.***

#### **Course Description:**

Presents an in-depth study of general contract law, including formation, breach, enforcement, and remedies. May include an overview of the Uniform Commercial Code sales, commercial paper, and collections.

**Semester Credits: 3**

**Lecture Hours: 3**

**Lab/Recitation Hours: 0**

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# LGL 230 Legal Transactions

## Course Outcomes

**At the completion of this course, the student should be able to:**

- Determine whether a valid and enforceable contract has been formed when provided a set of facts describing an agreement between parties.
- Given a real-world contractual scenario, analyze the performance of contracted parties to determine if a breach has occurred, and if so identify, compare, and contrast the remedies available to the parties.
- Apply the Uniform Commercial Code (“UCC”) to sales transactions and transactions involving commercial paper when given a set of facts detailing a contractual agreement.
- Prepare, analyze, edit, and critique a written contract for goods or property when provided with facts detailing a client's requirements.



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## Required Materials:

Students will need a computer capable of accessing Blackboard through the VWCC system. Microsoft Office 2003 or higher is required in order to download content and submit assignments. All assignments, quizzes, and tests are delivered in class.

## Textbook:

The Law of Contracts and the Uniform Commercial Code, 3rd edition, P. Tepper (2014), Delmar Cengage. ISBN 978-1-4354-9733-7

The following supplementary materials are available:

Virginia Code via the internet.

Uniform Commercial Code via the internet.



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Topical Description: (Outline chapters and sections to be covered in the book )

Throughout the course, students will learn basic legal principals and procedural requirements in each of the following areas:

1. Contract basics
2. Offer and acceptance
3. Consideration
4. Capacity
5. Legality
6. Genuine assent
7. Writing requirements
8. Performance
9. Breach and remedies
10. Third parties
11. Uniform Commercial Code
12. Contract drafting
13. Contract review, editing, and modification



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## Notes to Instructors

(List information about optional topics, departmental exams, etc)

Two summative assessments; 1) contract law and 2) UCC.

Course project requiring drafting, review, editing, and modification of a contract.

Emphasis should be on both subject knowledge and practical performance.

Cooperative learning and project/problem based learning infused throughout.

