

# ACC 231 Cost Accounting I

## COURSE OUTLINE

### Prerequisites:

ACC 212

### Course Description:

Studies cost-accounting methods and reporting as applied to job order, process, and standard cost accounting systems. Includes cost control and other topics.

**Semester Credits: 3 Lecture Hours: 3 Lab/Recitation Hours: 0**

VIRGINIA WESTERN COMMUNITY COLLEGE  
PO Box 14007  
Roanoke, VA 24038  
(540)-857-7273



# ACC 212 Principles of Accounting II

## Course Outcomes

**At the completion of this course, the student should be able to:**

1. Understand the role of cost accounting for decision making in business organizations.
2. Understand cost concepts and classify costs based on cost behavior.
3. Utilize CVP analysis.
4. Estimation and analysis of costs for decision making.
5. Understand and utilize cost management systems:
  - a. Product and service costing.
  - b. Job-order costing.
  - c. Process costing.
  - d. ABC costing.
  - e. Service department and joint cost allocation
6. Understand the basics of management control systems

VIRGINIA WESTERN COMMUNITY COLLEGE  
PO Box 14007  
Roanoke, VA 24038  
(540)-857-7273



# ACC 231 Cost Accounting I

## Required Materials:

Connect – online homework manager

Calculator (4 function)

## Textbook:

Fundamentals of Cost Accounting (5th edition) by Lanen, McGraw-Hill. Chapters 1-11  
Students must have access to the textbook in either hardcopy or ebook format.

VIRGINIA WESTERN COMMUNITY COLLEGE  
PO Box 14007  
Roanoke, VA 24038  
(540)-857-7273



# ACC 231 Cost Accounting I

## Topical Description:

Chapter 1: Cost Accounting: Information for Decision Making  
Chapter 2: Cost Concepts and Behavior  
Chapter 3: Fundamentals of CVP Analysis  
Chapter 4: Fundamentals of Cost Analysis for Decision Making  
Chapter 5: Cost Estimation  
Chapter 6: Fundamentals of Product and Service Costing  
Chapter 7: Job Costing  
Chapter 8: Process Costing  
Chapter 9: ABC Costing  
Chapter 10: Fundamentals of Cost Management  
Chapter 11: Service Department and Joint Cost Allocation

## Notes to Instructors

None

VIRGINIA WESTERN COMMUNITY COLLEGE  
PO Box 14007  
Roanoke, VA 24038  
(540)-857-7273

