LGL 230 Revised: Spring 2017

Virginia Western Community College LGL 230 Legal Transactions

Prerequisites

Successful completion of all 100 level LGL courses or divisional approval.

Course Description

Presents an in-depth study of general contract law, including formation, breach, enforcement, and remedies. May include an overview of the Uniform Commercial Code sales, commercial paper, and collections. Lecture 3 hours per week.

Semester Credits: 3 Lecture Hours: 3 Lab/Clinical/Internship Hours: 0

Required Materials

Textbook:

<u>The Law of Contracts and the Uniform Commercial Code</u>, 3rd edition, P. Tepper (2014), Delmar Cengage. ISBN 9781285448947

The following supplementary materials are available: Virginia Code via the internet, Uniform Commercial Code via the internet.

Other Required Materials:

Students will need a computer capable of accessing Blackboard through the VWCC system. Microsoft Office 2003 or higher is required in order to download content and submit assignments. All assignments, quizzes, and tests are delivered in class.

Course Outcomes

At the completion of this course, the student should be able to:

- Identify and understand the basic elements of a contract
- Determine whether a valid and enforceable contract has been formed when provided a set of facts describing an agreement between parties.
- Given a real-world contractual scenario, analyze the performance of contracted parties to determine if a breach has occurred, and if so identify, compare, and contrast the remedies available to the parties.

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• Classify different third-party relationships to a contract and distinguish between an assignment and delegation.

- Apply the Uniform Commercial Code ("UCC") to sales transactions and transactions involving commercial paper when given a set of facts detailing a contractual agreement.
- Prepare, analyze, edit, and critique a written contract for goods or property when provided with facts detailing a client's requirements.

Topical Description

Throughout the course, students will learn basic legal principals and procedural requirements in each of the following areas:

- 1. Contract basics
- 2. Offer and acceptance
- 3. Consideration
- 4. Capacity
- 5. Legality
- 6. Genuine assent
- 7. Writing requirements
- 8. Performance
- 9. Breach and remedies
- 10. Third parties
- 11. Uniform Commercial Code
- 12. Contract drafting
- 13. Contract review, editing, and modification

Notes to Instructors

Two summative assessments; 1) contract law and 2) UCC.

Course project requiring drafting, review, editing, and modification of a contract.

Emphasis should be on both subject knowledge and practical performance.

Cooperative learning and project/problem based learning infused throughout.