BUS 100 Revised: Fall 2017

# Virginia Western Community College BUS 100 Introduction to Business

# **Prerequisites**

none

## **Course Description**

Presents a broad introduction to the functioning of business enterprise within the U.S. economic framework. Introduces economic systems, essential elements of business organization, production, human resource management, marketing, finance, and risk management. Develops business vocabulary.

Semester Credits: 3 Lecture Hours: 3 Lab/Clinical/Internship Hours: 0

## **Required Materials**

#### Textbook:

Understanding Business, 11th Edition, Nickels, McHugh, and McHugh. (McGraw Hill).

#### **Other Required Materials:**

Connect Code, for hybrid and distance learning classes

## Course Outcomes

## At the completion of this course, the student should be able to:

- Understand how the environment affects business. Including:
  - o Economics
  - o Global Markets
  - Ethics/socially responsibility
  - o Legal
- Define the forms of business ownership
- Appreciate entrepreneurship and small business management.
- Describe the four functions of management.
- Define production-operations management.
- Describe the marketing process.
- Understand the human resource management function.
- Define financial management.
- Describe the U.S banking system and the functions of a bank.

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# **Topical Description**

Taking Risks and Making Profits within the Dynamic Business Environment

**Understanding Economics and How It Affects Business** 

Doing Business in Global Markets

Demanding Ethical and Socially Responsible Behavior

How to Form a Business

Entrepreneurship and Starting a Small Business

Working within the Legal Environment

Structuring Organizations for Today's Challenges

**Producing World-Class Goods and Services** 

Management and Leadership

**Motivating Employees** 

Human Resource Management: Finding and Keeping the Best Employees

Marketing: Helping Buyers Buy

Financial Management

Using Securities Markets for Financing and Investing Opportunities

Money, Financial Institutions, and the Federal Reserve

### **Notes to Instructors**

- All topics must be covered.
- Departmental exam is required (Cumulative)
- Integrate teamwork and presentations into class as allowed